



HIVE

Q4 FY2021 RESULTS WEBCAST

DISCLOSURE



HIVE

TSXV: HIVE
NASDAQ: HIVE FSE: HBF

In this presentation, “HIVE” or the “Company” refers to HIVE Blockchain Technologies Ltd (TSXV HIVE).

Currency

All amounts are in US dollars, unless otherwise indicated.

Forward Looking Information

Except for the statements of historical fact, this presentation contains “forward-looking information” within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and assumptions as at the date of this presentation. “Forward-looking information” in this presentation includes information about potential cost reduction and expansion capacity; anticipated increase in blockchain spending; potential price increases in bitcoin due to recent halving; the effects of COVID-19; the use of DeFi applications and effect on the Company’s profitability; proof of stake (Ethereum 2.0) vs. proof of work (GPU Chips) the potential for the Company’s long term growth; the business goals and objectives of the Company, and other forward-looking information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms thereon.

Factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to, the efficiencies obtained through recent restructurings may not lead to operational advantages, cost reductions or profitability; partnerships with any of the third parties for which the Company relies for its operations; the digital currency market; the Company’s ability to successfully mine digital currency; the Company may not be able to profitably liquidate its current digital currency inventory, or at all; a decline in digital currency prices or other market factors may have a significant negative impact on the Company’s operations; the volatility of digital currency prices; and other related risks as more fully set out in the Company’s continuous disclosure filings at www.sedar.com.

This presentation also contains “financial outlook” in the form of gross mining margins, which

is intended to provide additional information only and may not be an appropriate or accurate prediction of future performance, and should not be used as such. The gross mining margins disclosed in this presentation are based on the assumptions disclosed in this presentation and the Company’s continuous disclosure filings at www.sedar.com, which assumptions are based upon management’s best estimates but are inherently speculative and there is no guarantee that such assumptions and estimates will prove to be correct.

In connection with the forward-looking information contained in this presentation, the Company has made assumptions about the Company’s ability to realize operational efficiencies going forward into profitability; profitable use of the Company’s assets going forward; the Company’s ability to profitably liquidate its digital currency inventory as required; the Company’s ongoing partnerships with third parties; historical prices of digital currencies and the ability of the Company to mine digital currencies consistent with historical prices; and there will be no regulation or law that will prevent the Company from operating its business. The Company has also assumed that no significant events occur outside of the Company’s normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Non-IFRS Measures

The Company has presented certain non-IFRS measures in this document. The Company believes that these measures, while not a substitute for measures of performance prepared in accordance with IFRS, provide investors an improved ability to evaluate the underlying performance of the Company. These measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to other issuers. Reconciliations to nearest IFRS measures are included in the Company’s continuous disclosure filings at www.sedar.com.

TODAY'S PRESENTERS



Frank Holmes
Executive Chairman



Darcy Daubaras, CPA, CA
Chief Financial Officer



Aydin Kilic
President & COO



THE DNA OF VOLATILITY

STANDARD DEVIATION FOR ONE YEAR, AS OF JUNE 30, 2021

	One Day	Ten Day
Gold Bullion	±1%	±3%
S&P 500	±1%	±3%
Gold Stocks	±2%	±7%
Bitcoin	±4%	±14%
Tesla	±5%	±16%
MicroStrategy	±5%	±16%
Ethereum	±6%	±19%
HIVE Blockchain Technologies LTD.	±8%	±33%

Past performance is no guarantee of future results. Standard deviation is a measure of the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is also known as historical volatility.

Life is about managing expectations.
-Warren Buffett

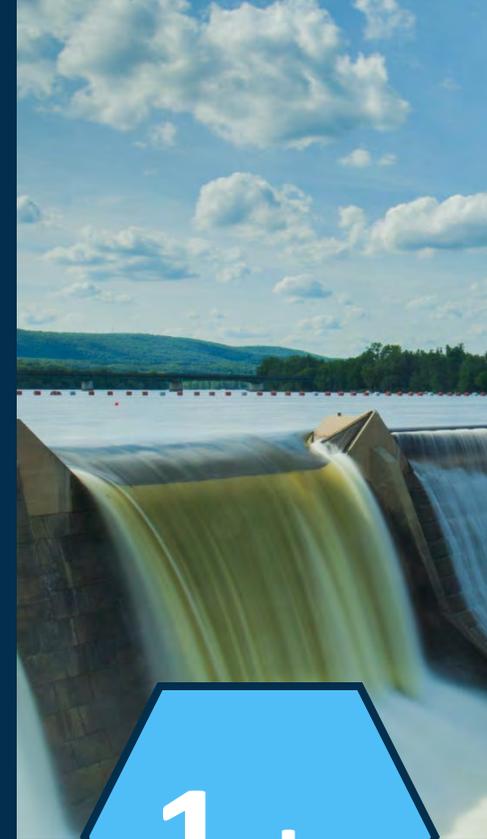


CORPORATE UPDATE



Frank Holmes
Executive Chairman





1st

1st

1st

1st

1st

**TO GO PUBLIC
SEP 2017**

**TO MINE
BITCOIN & ETHEREUM**

**TO BUY
DATA CENTERS**

**TO BE 100% GREEN
WITH ESG STRATEGY**

**TO BE
INTER-LISTED:
CANADA, U.S.
& GERMANY**



HIVE TSX.V: HIVE NASDAQ: HIVE FSE: HBF

ABOUT HIVE BLOCKCHAIN

- The first publicly listed blockchain infrastructure company. TSX.V listed since September 2017. Raised \$200 million.
- Provides shareholders with exposure to digital currency mining as well as a portfolio of crypto-coins.
- Low working capital requirements does not require immediate sale of mined coins.
- Operations situated in cool jurisdictions with access to low-cost, **100% green/renewable energy.**



HIVE

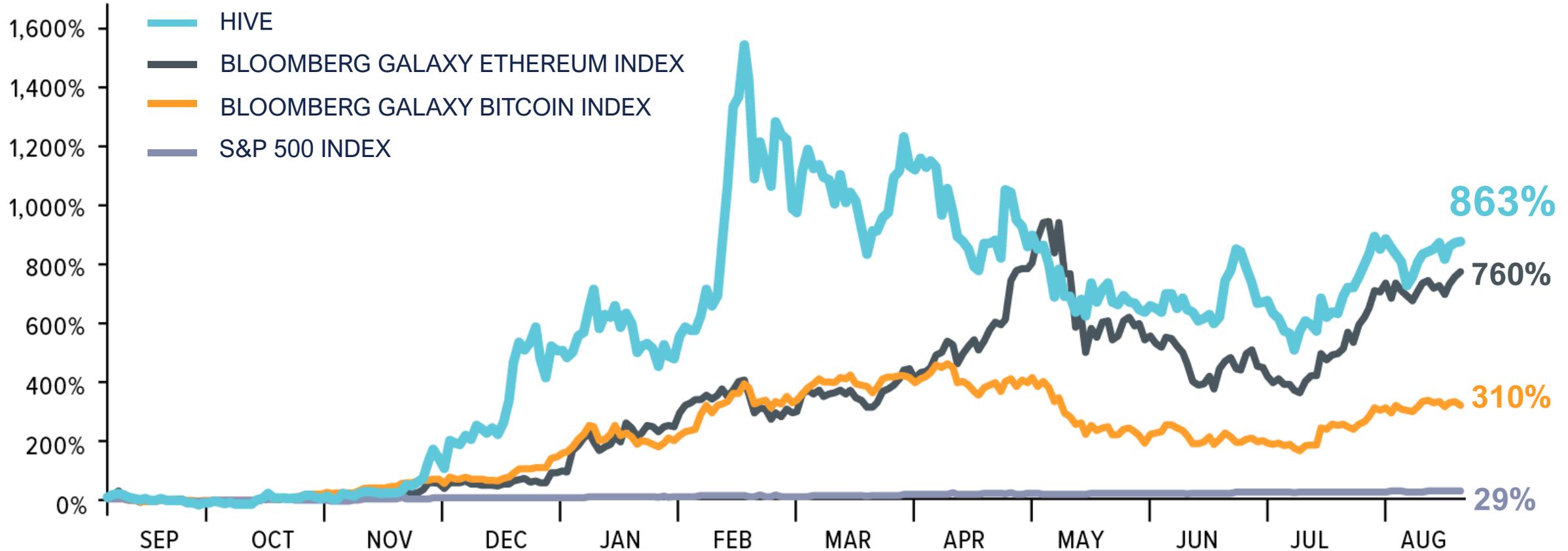
TSXV: HIVE NASDAQ: HIVE FSE: HBF



Nasdaq

HIVE BEATS CRYPTOS AND S&P IN 2021

PERFORMANCE, 12 MONTHS ENDED AUGUST 31, 2021



HIVE TSXV: HIVE NASDAQ: HIVE FSE: HBF

Past performance is no guarantee of future results.
Source: Bloomberg, HIVE Blockchain Technologies | 8

HIVE OUTPERFORMED ETHEREUM AND BITCOIN IN 2020

PERFORMANCE, 12-MONTHS ENDED AUGUST 31, 2021

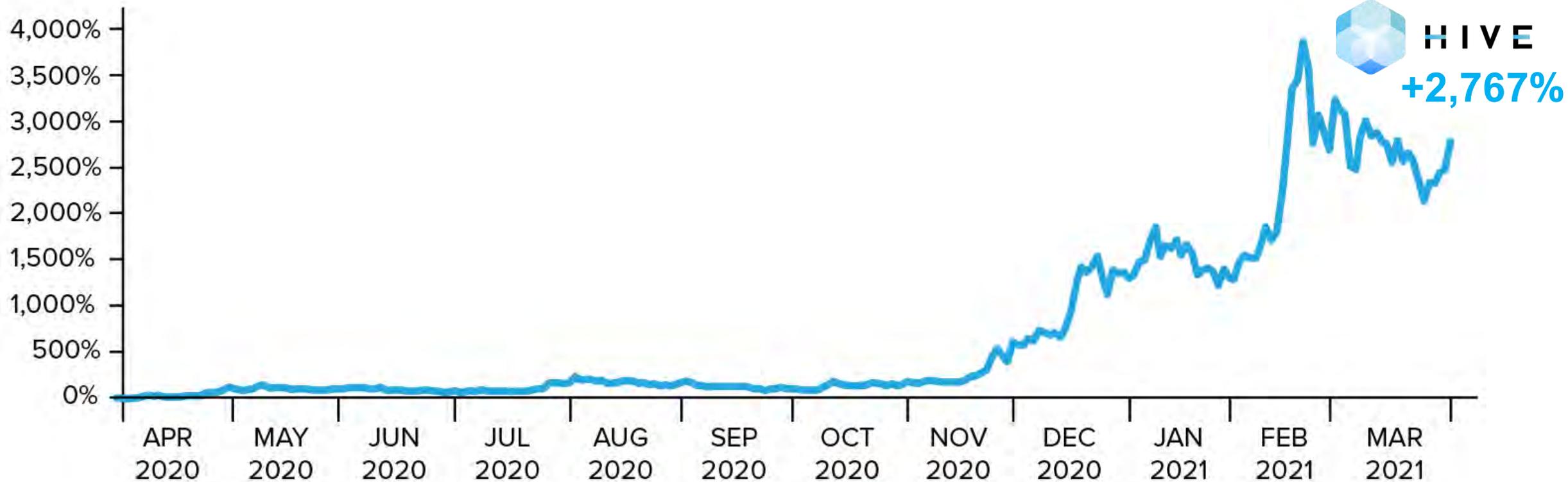


HIVE TSXV: HIVE NASDAQ: HIVE FSE: HBF

Past performance is no guarantee of future results.
Source: Bloomberg, HIVE Blockchain Technologies | 9

HIVE PERFORMANCE SOARS SINCE MARCH 2020

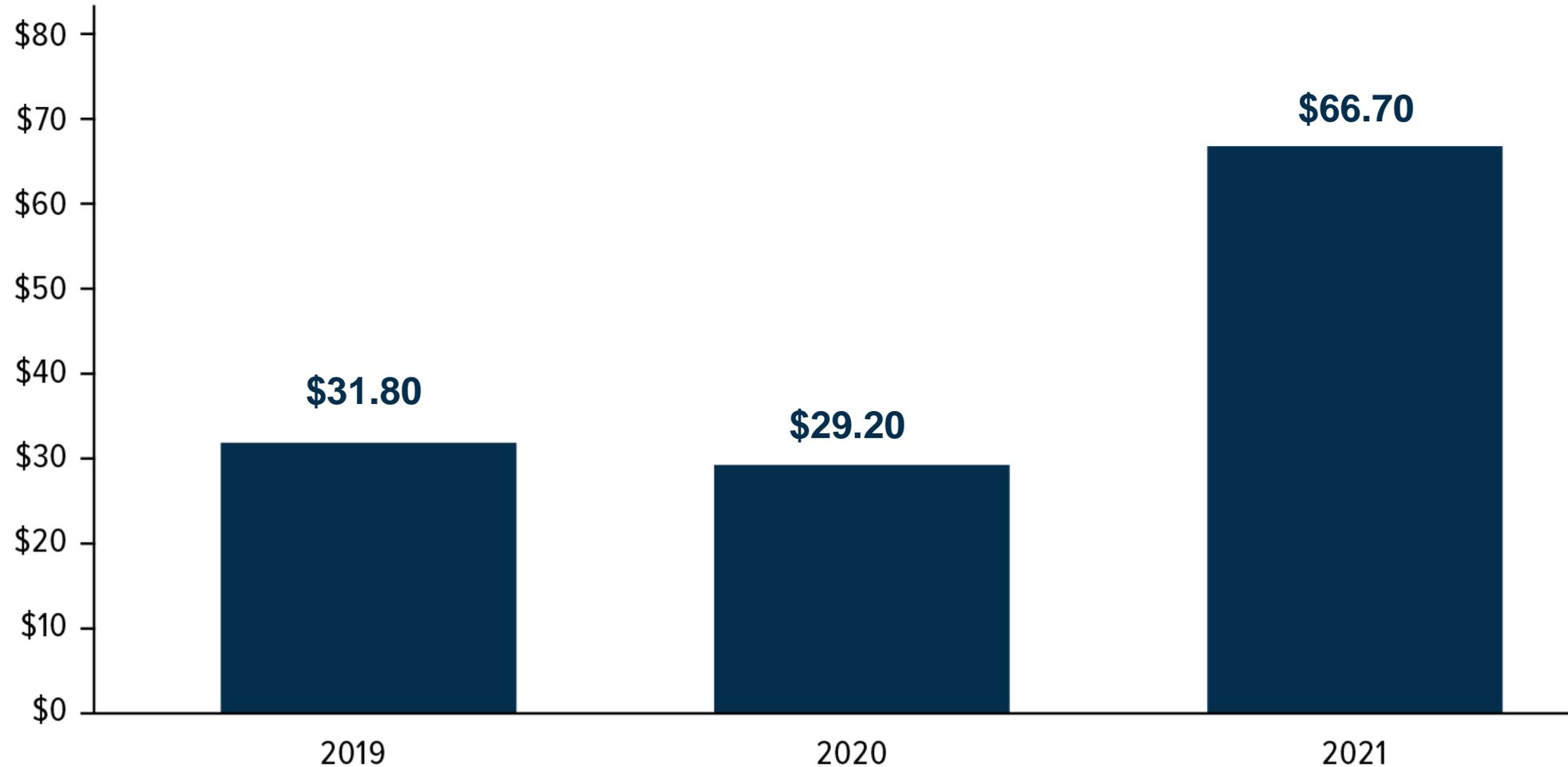
PERFORMANCE FROM 03/30/2020 – 03/31/2021



HIVE TSXV: HIVE NASDAQ: HIVE FSE: HBF

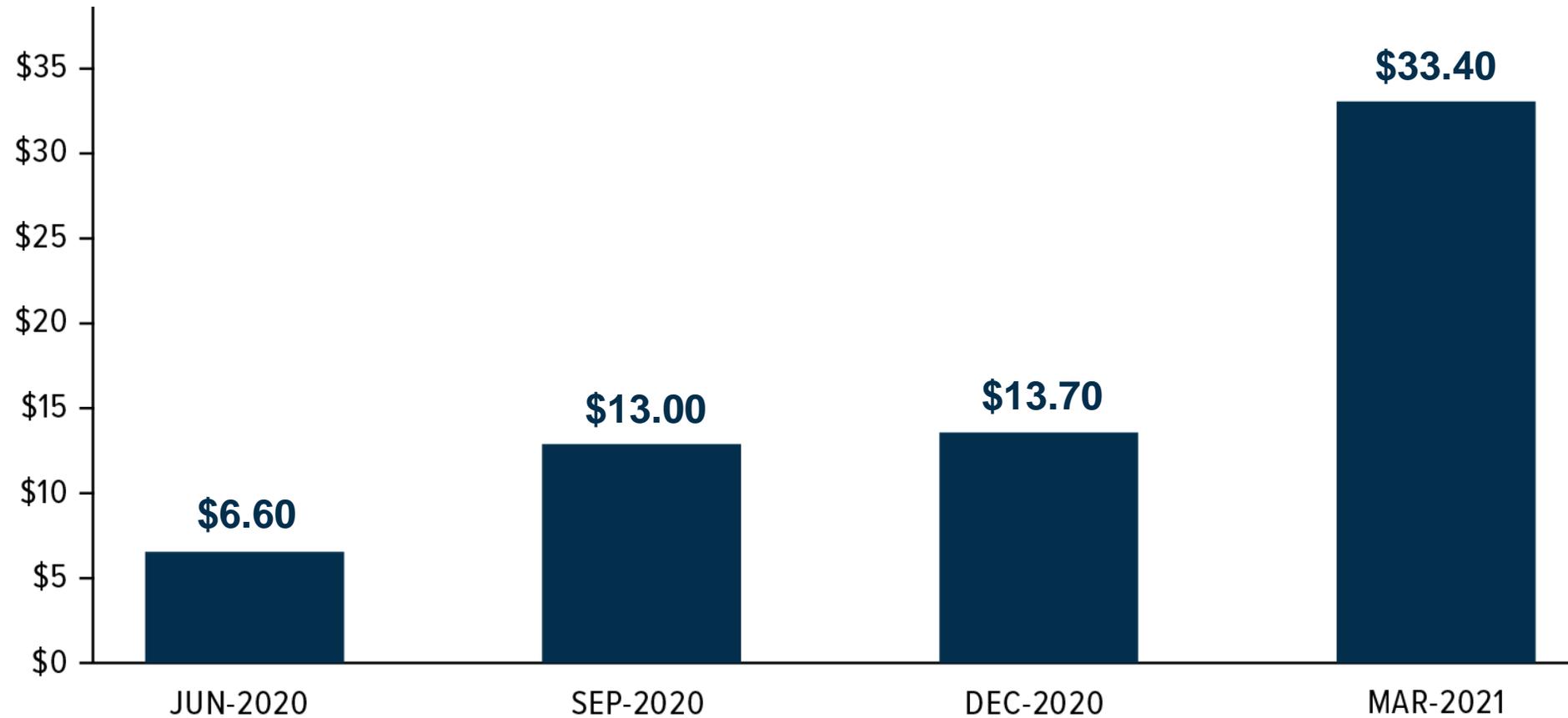
HIVE GROSS INCOME OVER 3 YEARS

INCOME FOR EACH FISCAL YEAR ENDED MARCH 31, IN MILLIONS



HIVE GROSS INCOME FOR FISCAL YEAR 2021

INCOME FOR EACH QUARTER OF FISCAL 2021, IN MILLIONS



“**THE LAST GREAT
CHAPTER IN THE MOBILE
WAVE IS THE DIGITAL
TRANSFORMATION OF
PROPERTY. BITCOIN IS
THE DOMINANT DIGITAL
PROPERTY NETWORK.”**

~Michael Saylor



HIVE JOINS BITCOIN MINING COUNCIL AS FOUNDING MEMBER



BLOCKCHAIN TECHNOLOGIES LTD



HIVE TSXV: HIVE NASDAQ: HIVE FSE: HBF

HEALTHY BALANCE SHEET

(\$ M, AS OF MARCH 31, 2021)



HIVE

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NASDAQ: HIVE FSE: HBF

Cash on hand

\$40.3

Amounts receivable & prepaids

\$8.8

Digital currencies

\$57.5

Total current assets

\$107.5

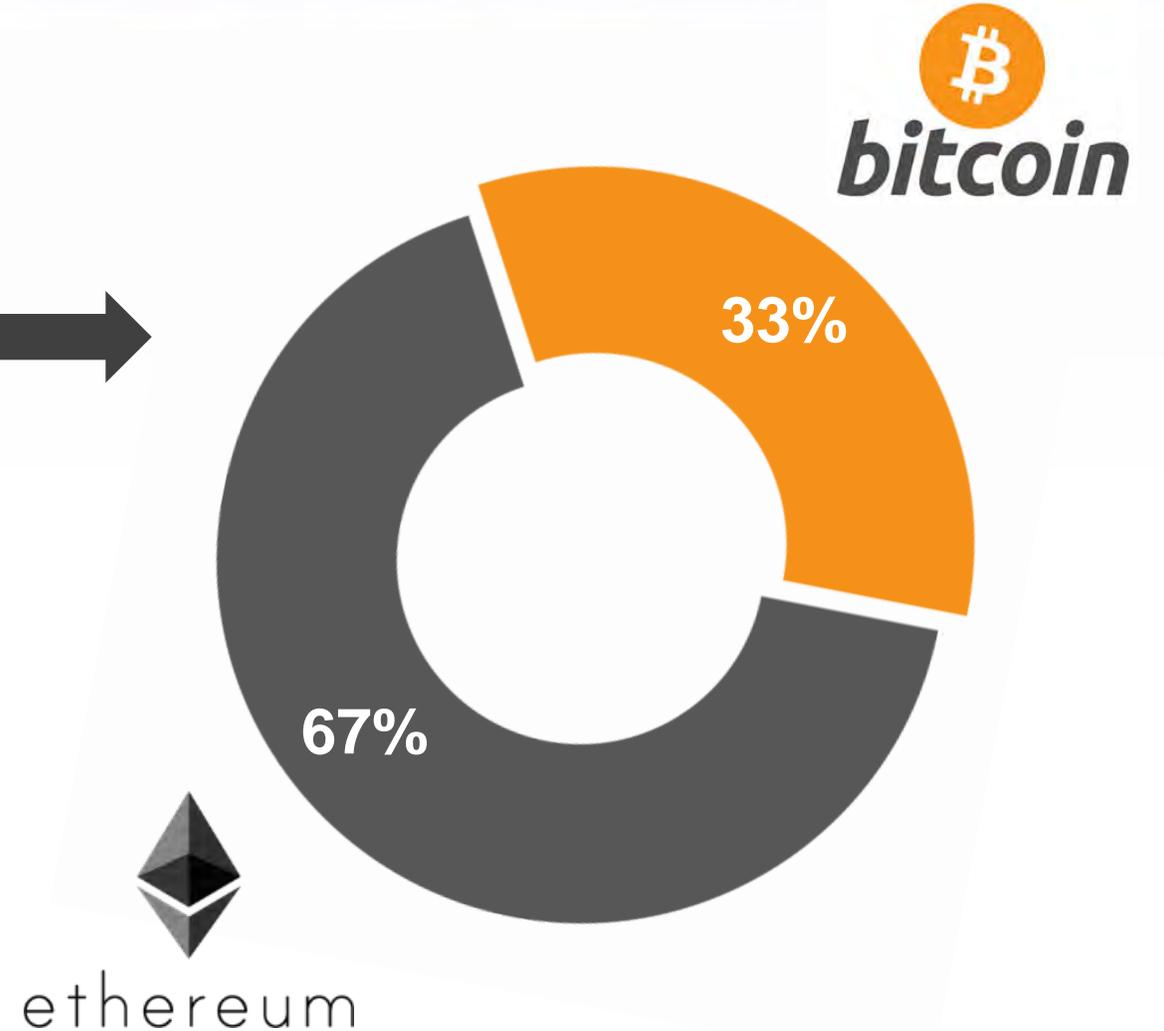
Total current liabilities

\$9.9

Funding operations through sale of coins



Solid financial position



REAL ASSETS

ADVISER

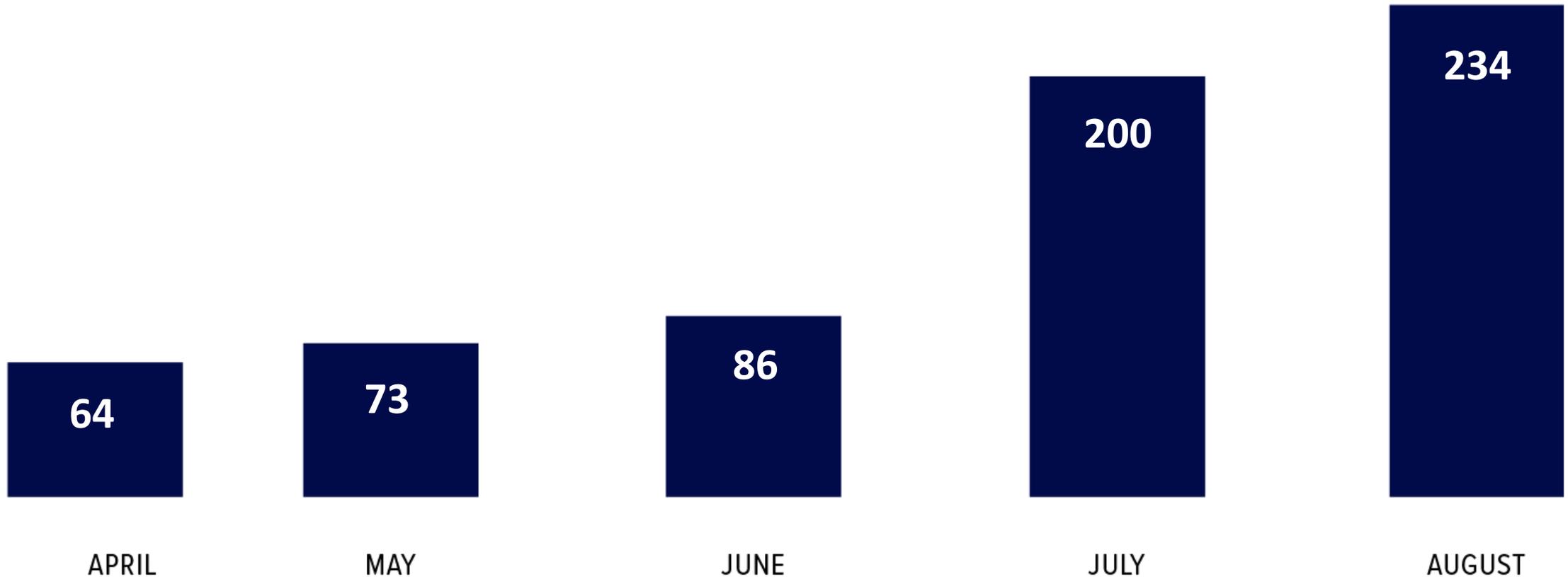
The next **big thing**

As CEO of U.S. Global Investors, **Frank Holmes** is just as likely to be seen in the boxing ring, on the basketball court or running a marathon as assessing intel about the next great investment opportunity



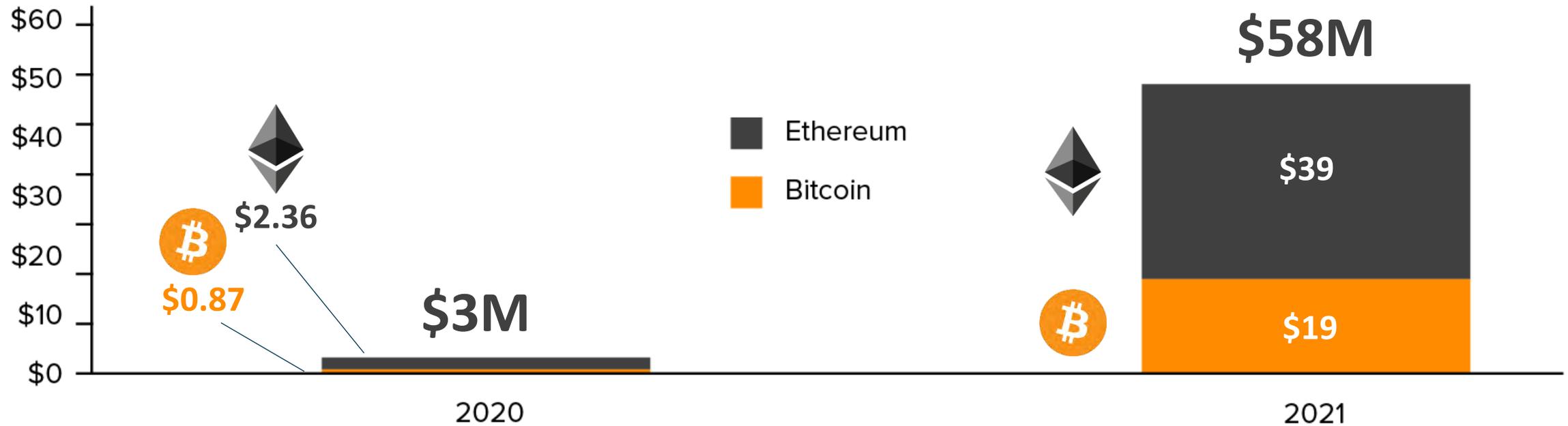


We currently HODL over 1,030 green and clean [\\$BTC](#). The Company is pleased to provide the following update on its global BTC growth in production for the current 2022 fiscal year:



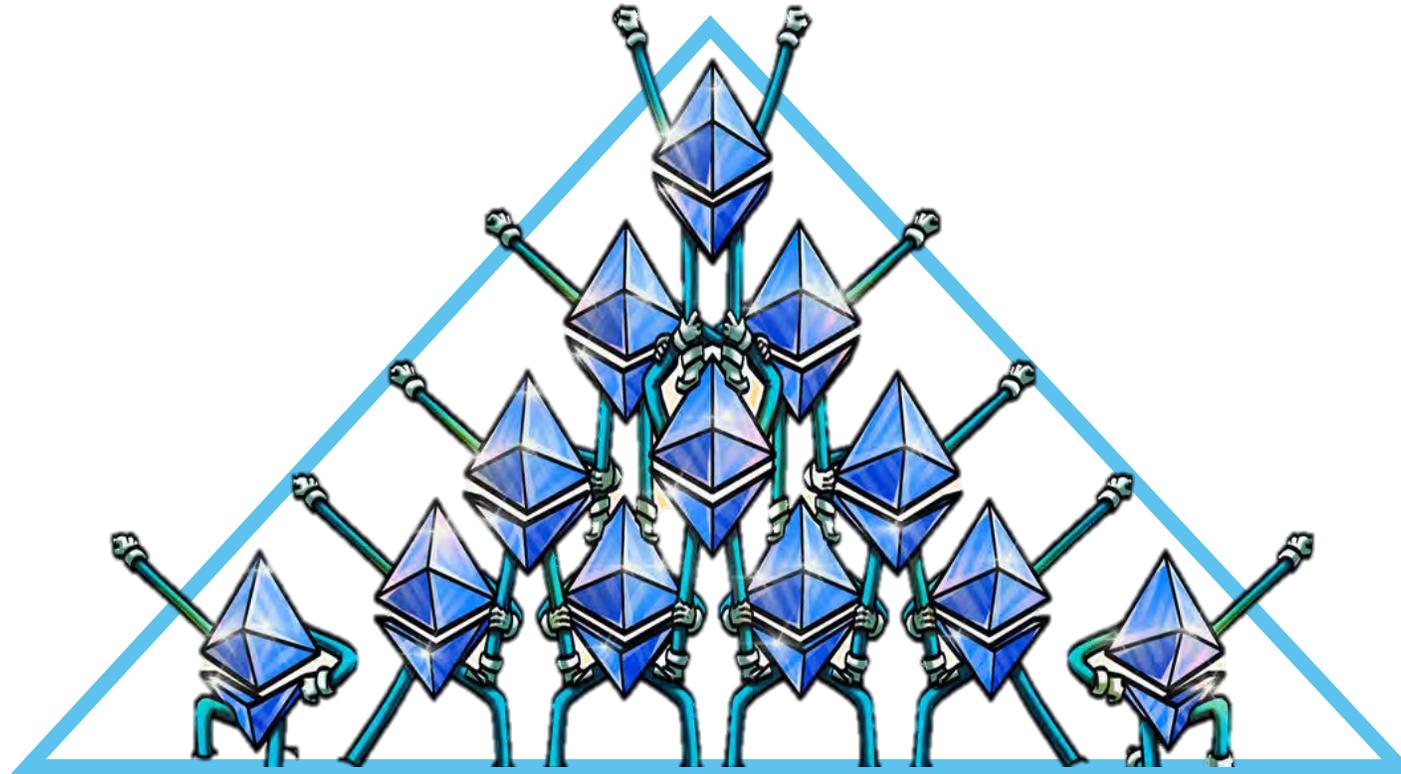
HIVE's HODL: ASSETS BY THE BALANCE SHEET

IN MILLIONS



FACTORS THAT MOVE CRYPTO MINING STOCKS

Daily Coin Price



Current Hashing Power

Future Potential Hashing Power



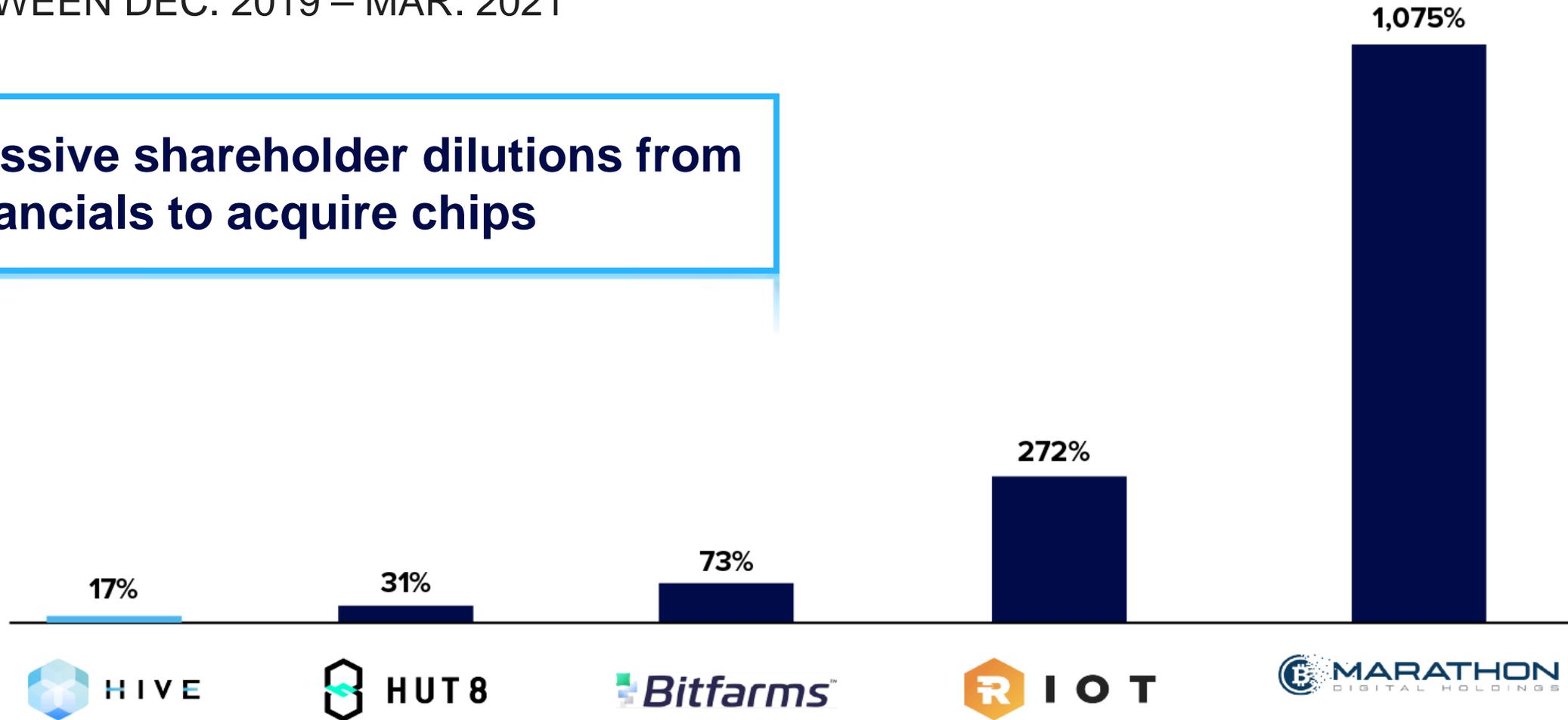
HIVE

TSX.V: HIVE FSE: HBF NASDAQ: HVBT

CRYPTO MINER SHARE DILUTION COMPARISON

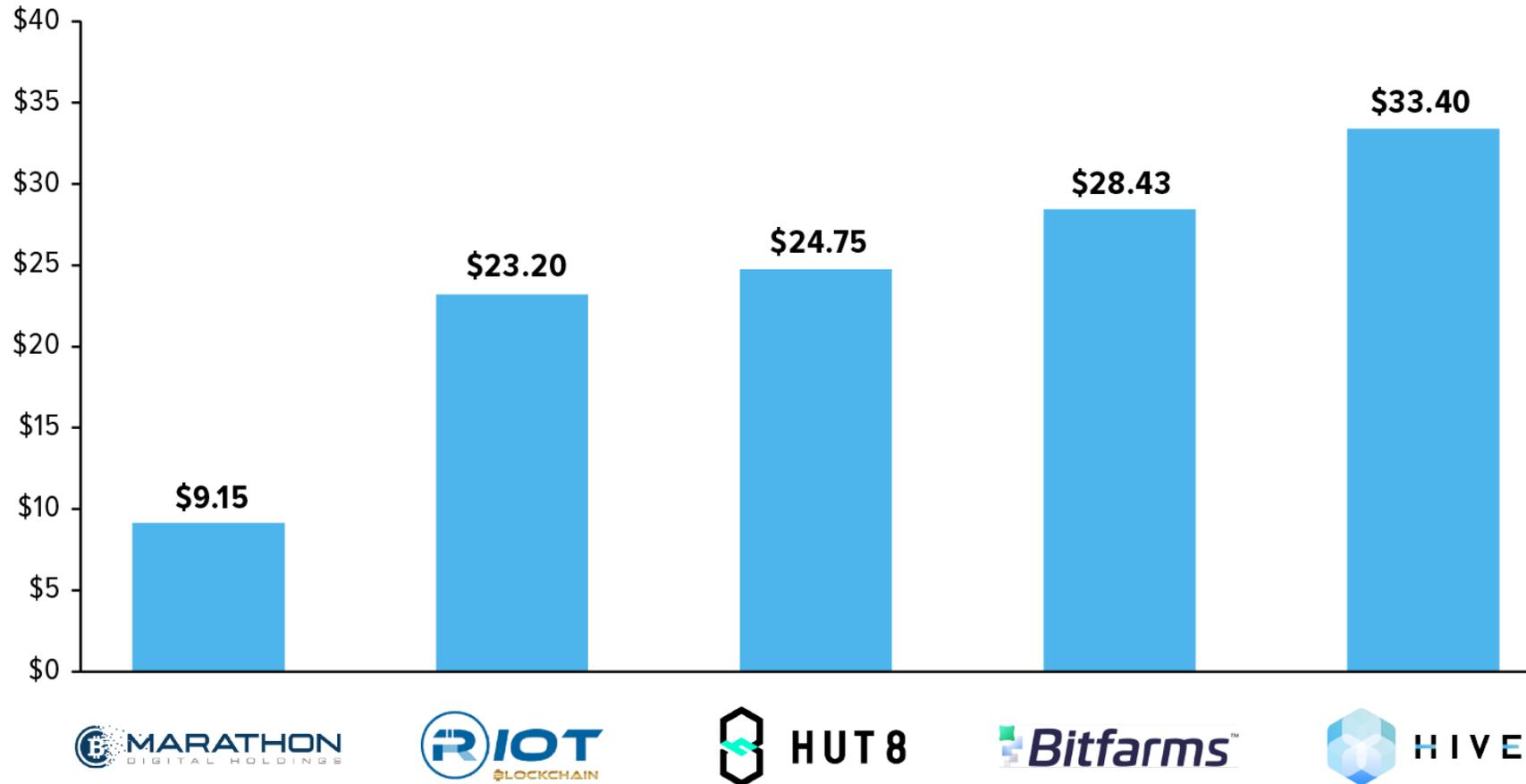
PERCENT CHANGE IN NUMBER OF SHARES OUTSTANDING, 18-MONTH PERIOD
BETWEEN DEC. 2019 – MAR. 2021

Massive shareholder dilutions from
financials to acquire chips



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GROSS INCOME FOR MARCH QUARTER, IN MILLIONS OF USD



YOUTUBE ANALYST COVERAGE



Frank Holmes, CEO Hive Blockchain, chats clean crypto.

1.2K views • 1 week ago

Super Charged Stocks

Andrew O'donnell is joined by legendary investor and philanthropist Frank Holmes to chat about clean crypto, blockchain, #esg ...



HiveBlockchain Stock, Who Is Joining? \$Hive \$Hvbt Latest Announcement +Cryptocurrency/Miners Update

1.1K views • 2 weeks ago

Ali Tawfeeq

In todays video we talk about Aydin Kilic joining the team and why this is so important for the stock. Quick summary of overall ...

5:22 Aydin Kilic will bring to the Hive team a comprehensive understanding of Canadian securities laws. public company audit...



Frank Holmes – Hive, Insights on Airline Stocks and more! July 1, 2021

5K views • 1 week ago

SmallCapPower

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Hive Blockchain: The Green Energy Miner - The Daily Dive ft Aydin Kilic

1K views • 4 days ago

The Deep Dive

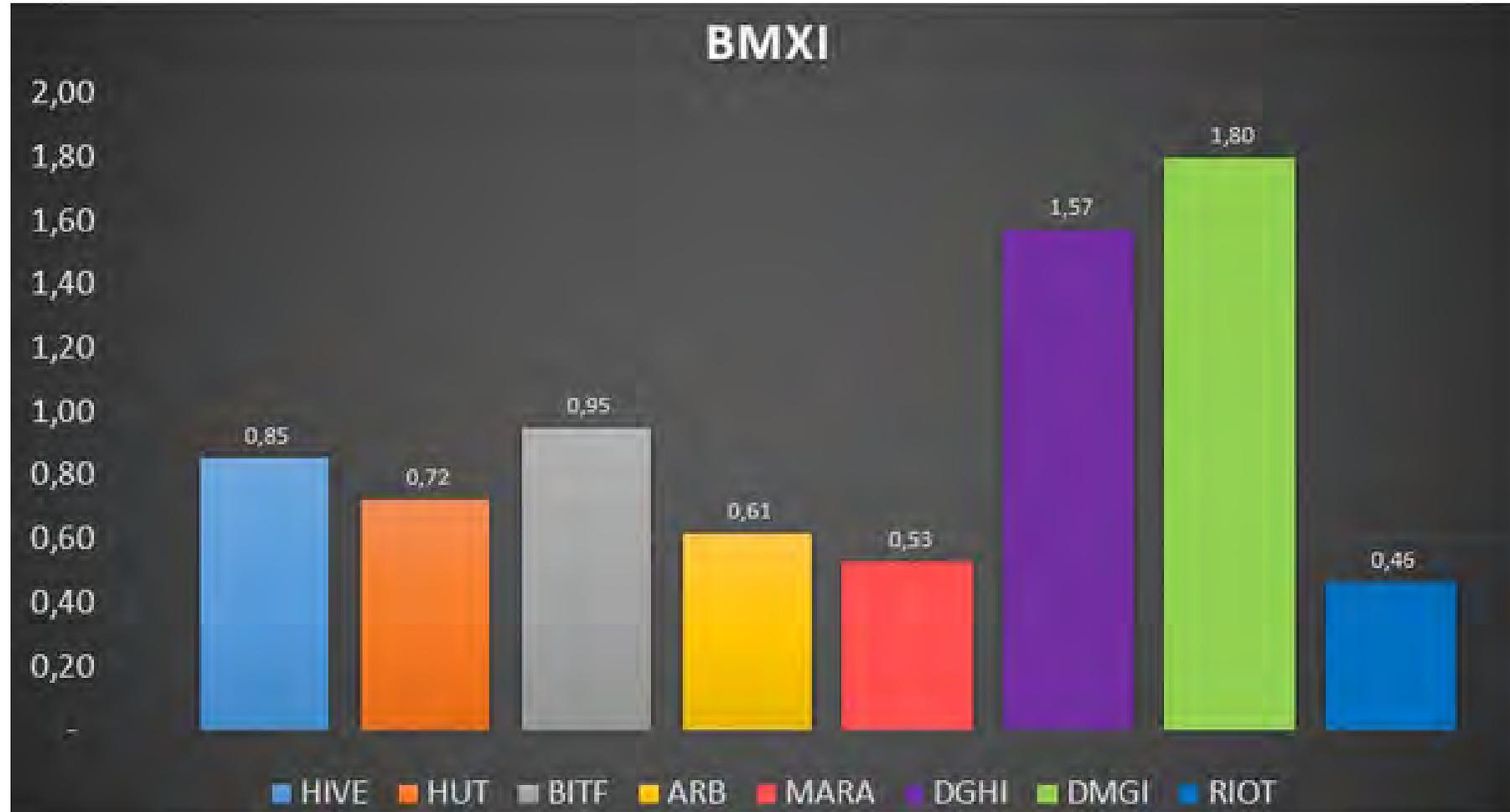
For today's Daily Dive, we are joined by Aydin Kilic, the new President and COO of Hive Blockchain (TSXV: HIVE). He drops by to ...

New 4K



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BMXI, BLONITY DATA – SEPTEMBER 21, 2021



FUD OVER PROOF OF STAKE FOR PAST 4 YEARS

Aug. 05, 2021

HIVE Blockchain To Buck Disruption From EIP-1559 And Ethereum 2.0

Seeking Alpha^α PRO



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RETURN ON INVESTED CAPITAL “ROIC”

QuickVALUATION

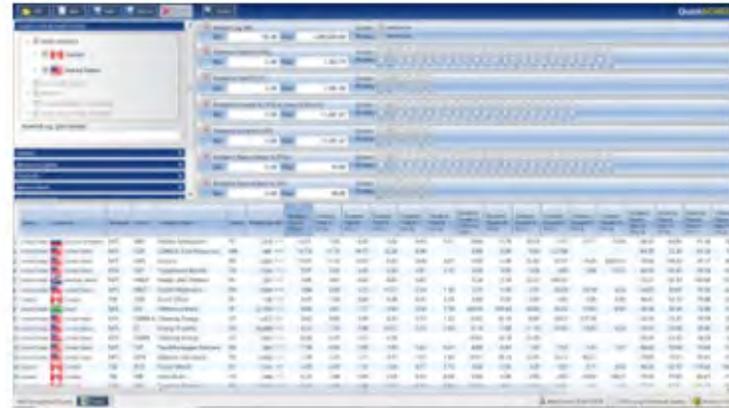


- Take a deep dive on any stock
- 20 years of financial statements
- Robust proprietary valuation and metrics
- Scenario analysis

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- QuickVALUATION – Our flagship product
- QuickSCREEN – Proprietary and Traditional Variables
- QuickPORTFOLIO – Track multiple portfolios

QuickSCREEN



- Screen 20,000 companies in N...
- Proprietary (and more informati...
- Traditional variables
- Multiple time frames

QuickPORTFOLIO



[Sign Up for A Demo](#)

Matt Kacur, CFA

Watch on YouTube

QUICKVALUATION – A LOOK AT HIVE USING CFROIC



Matt Kacur, CFA





JULY 1, 2021:

HIVE Lists on Nasdaq (HVBT)

Sept 13:

HIVE Blockchain Provides Expansion Update and New Nasdaq Ticker: HIVE

HIVE NAMES NEW LEADERSHIP ROLES



Johanna Thornblad
President, Sweden Operations



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HIVE NAMES NEW LEADERSHIP ROLES



Aydin Kilic
President and
COO



FINANCIAL REVIEW



Darcy Daubaras, CPA, CA
Chief Financial Officer



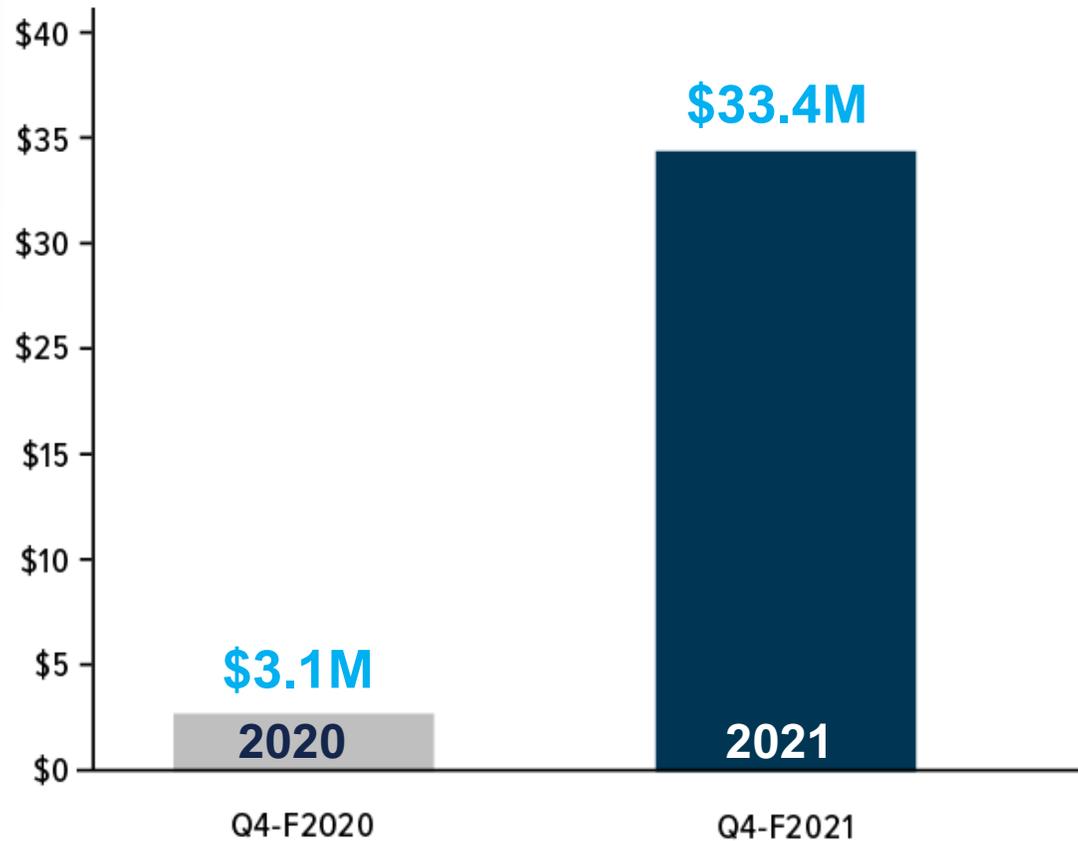
MINING INCOME INCREASES DUE TO HIGHER PRICES – YoY 4TH QUARTER



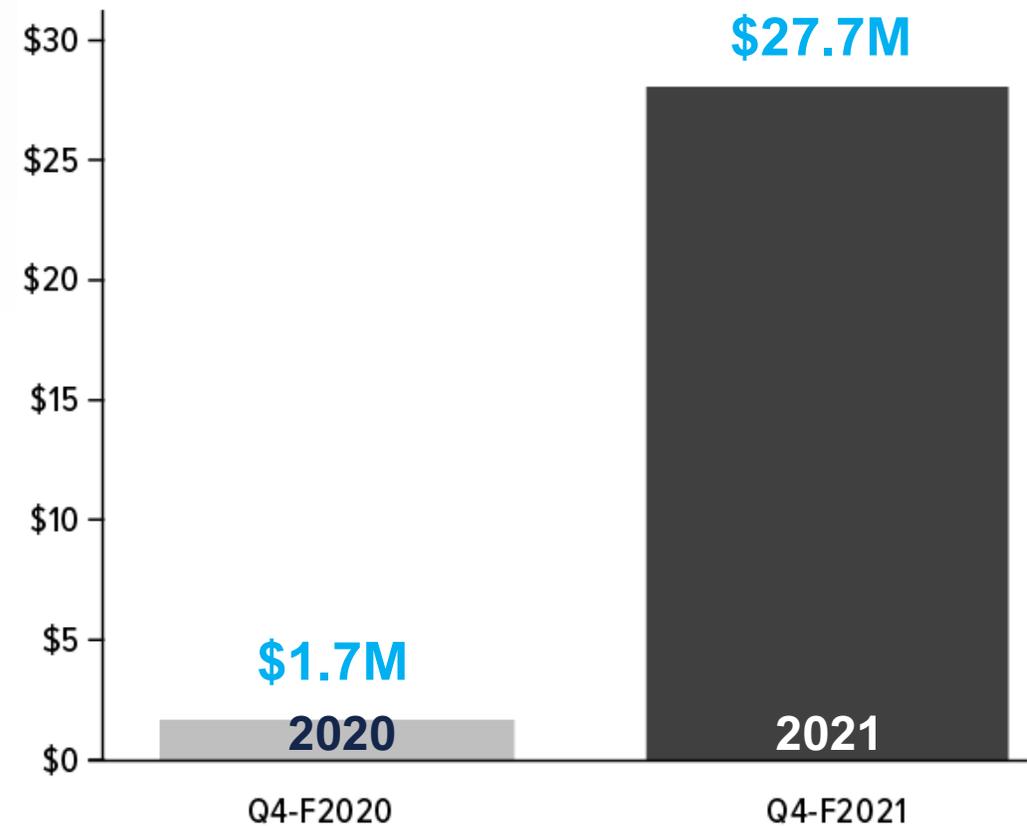
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INCOME FROM DIGITAL CURRENCY MINING, (\$M)



GROSS MINING MARGIN, (\$M)



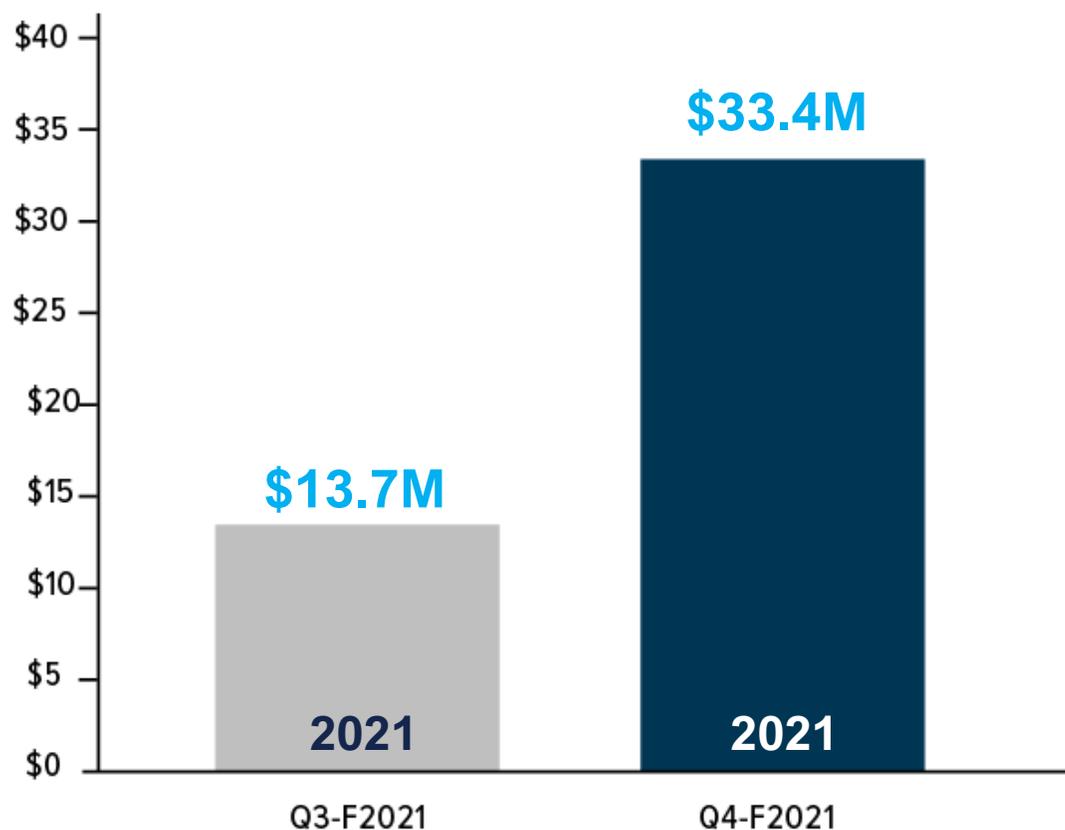
MINING INCOME INCREASES – QoQ (Q3-Q4 2021)



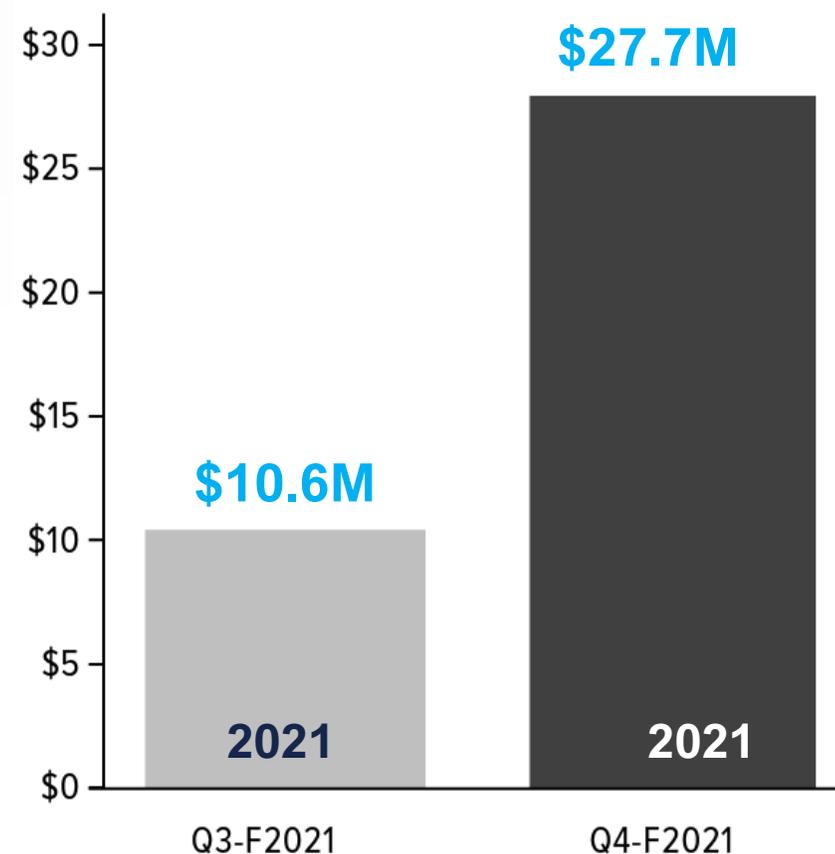
HIVE

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NASDAQ: HIVE FSE: HBF

INCOME FROM DIGITAL CURRENCY MINING, (\$M)



GROSS MINING MARGIN, (\$M)



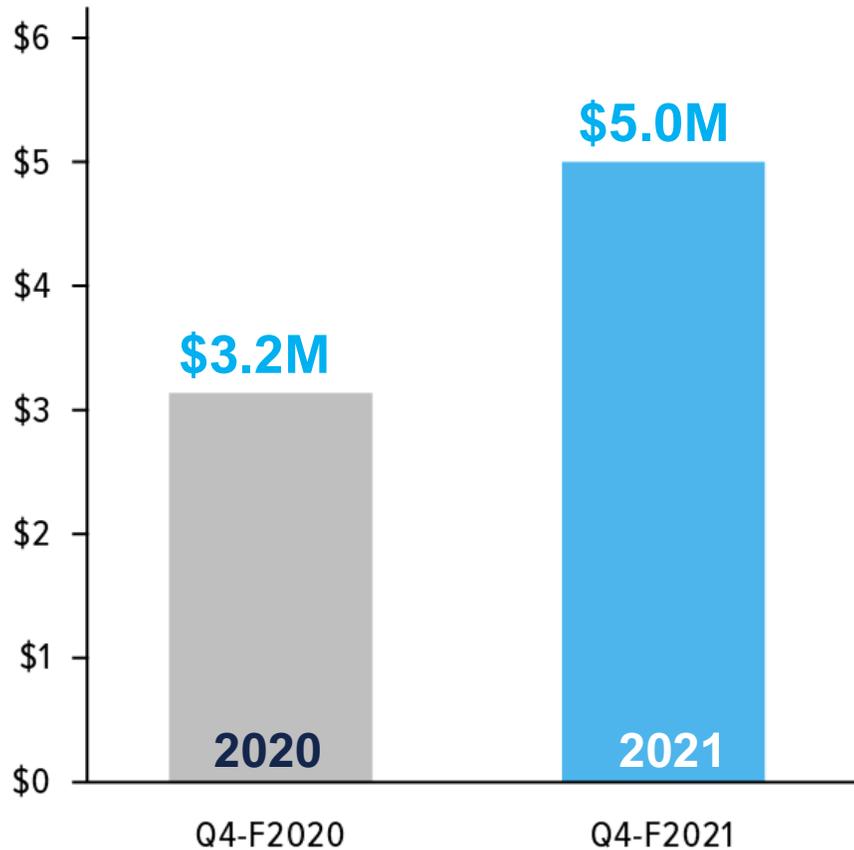
MINING MARGINS DRIVE GROWTH – YoY Q4



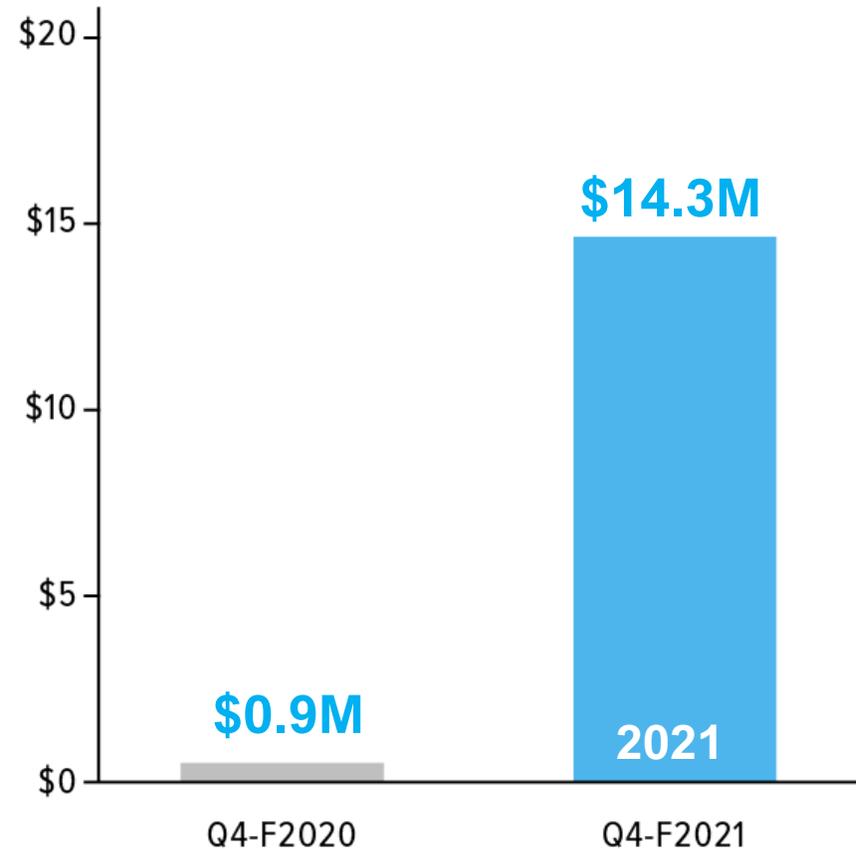
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ADJUSTED EBITDA (\$M)



NET INCOME (\$M)



*Cumulative for three quarters

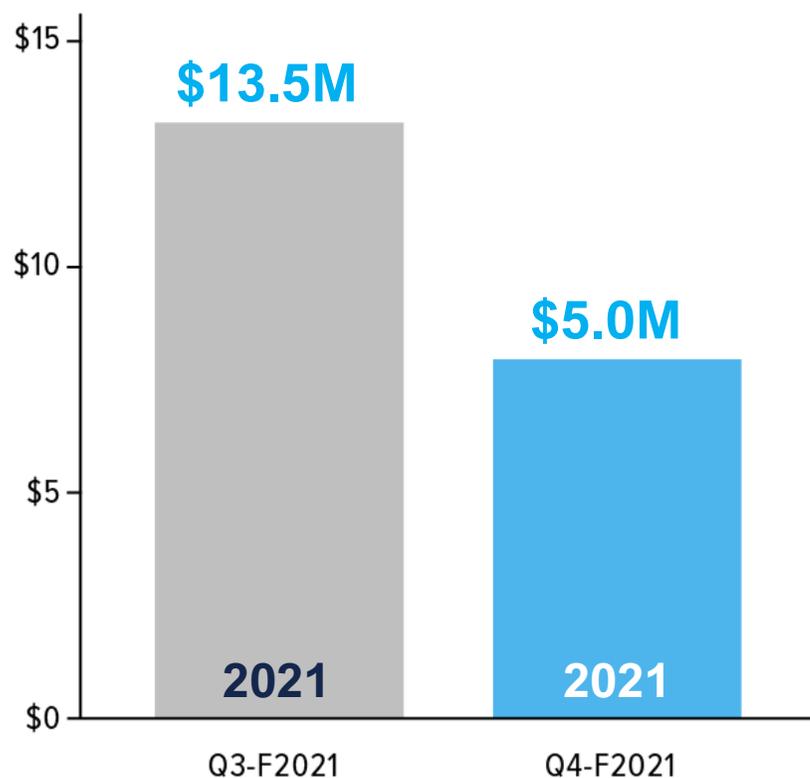
ETHEREUM MARGINS DRIVE GROWTH - QoQ (Q3-Q4 2021)



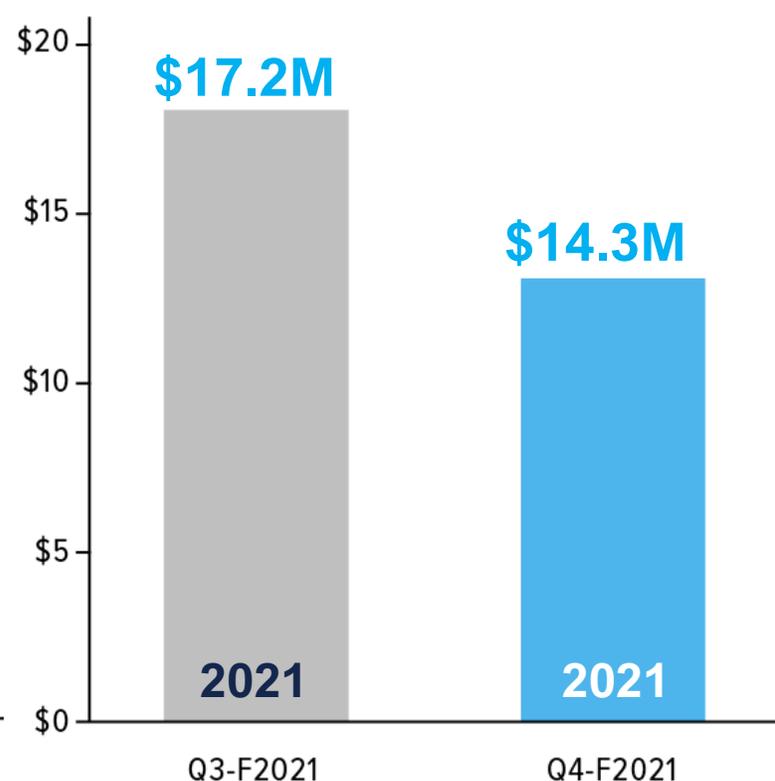
HIVE

TSXV: HIVE
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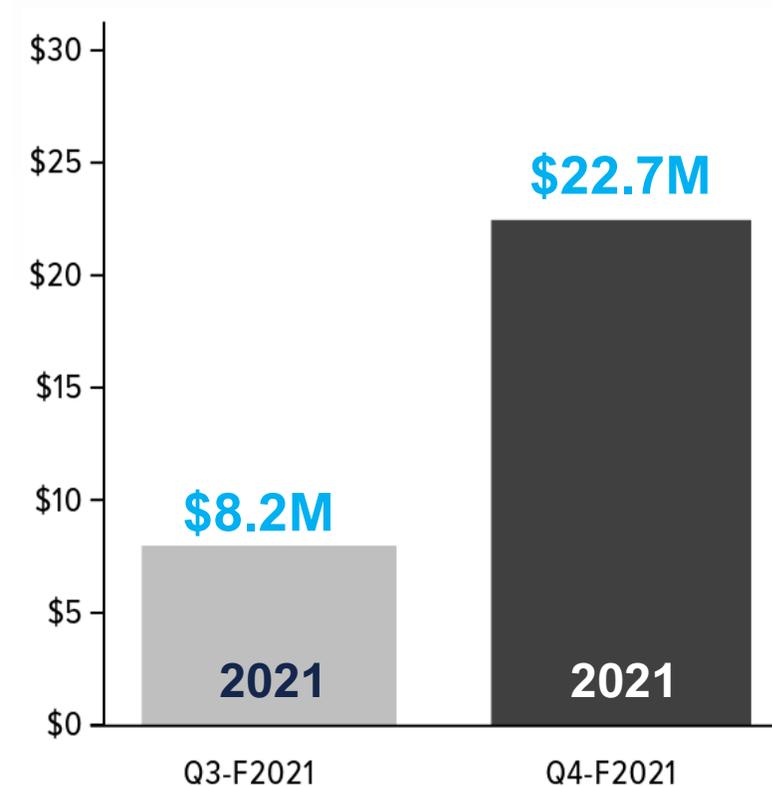
ADJUSTED EBITDA (\$ M)



NET INCOME (\$ M)



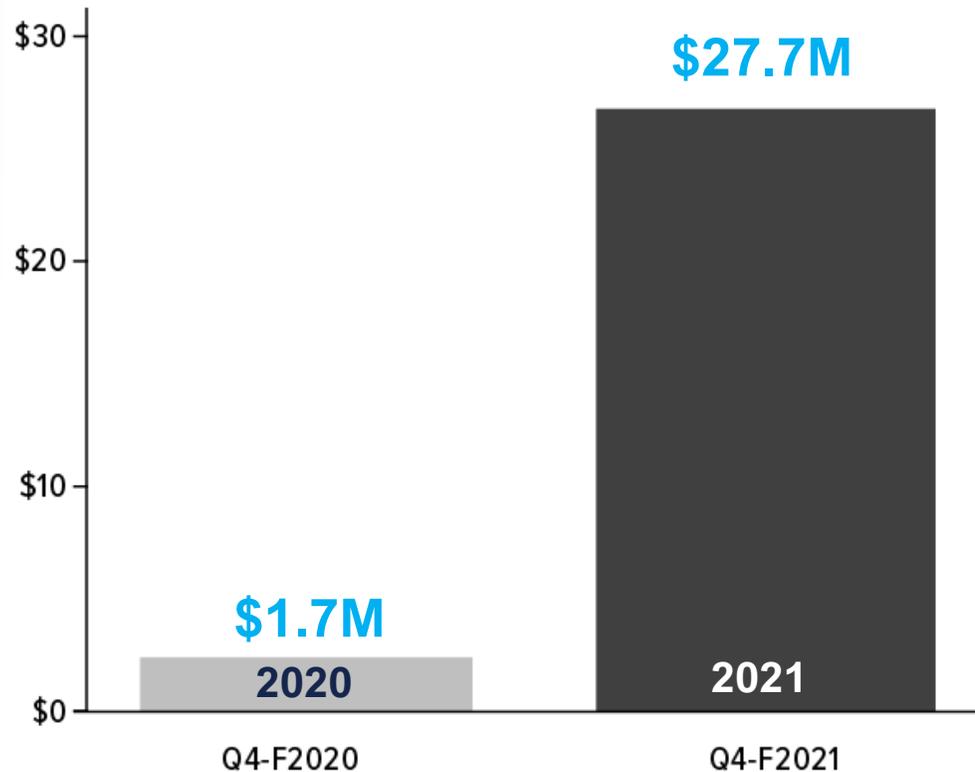
GROSS PROFIT MARGIN (\$ M)





STRONG PROFIT AND EARNINGS PER SHARE

GROSS MINING MARGIN (\$ M)



Income per share:

\$0.04 for 3 months ended March 31, 2021

\$0.12 for 12 months ended March 31, 2021

Prior Year

\$0.00 for 3 months ended March 31, 2020

<\$0.01> for 12 months ended March 31, 2020

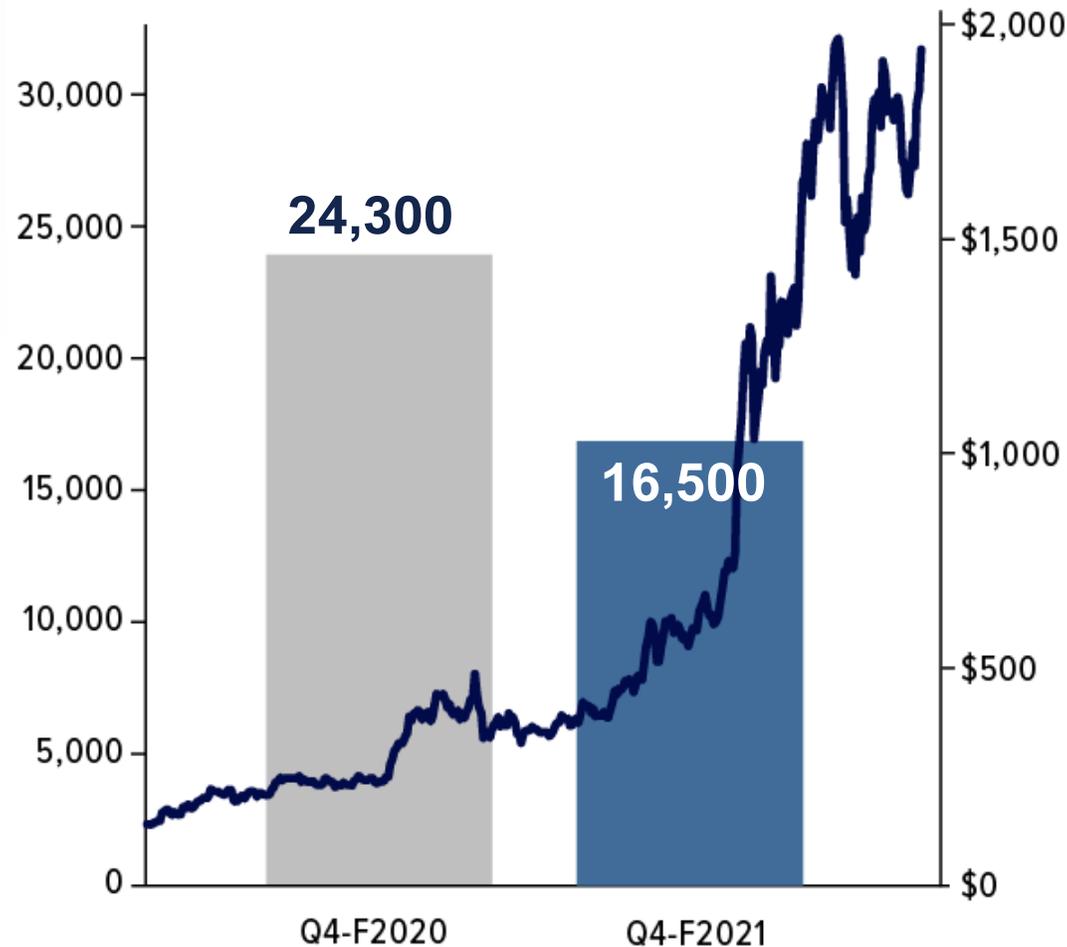


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DIFFCULTY RATE ROSE DUE TO NEW MINERS

ETHEREUM MINED



- Ethereum mining decreases during GPU memory upgrade in Iceland and Sweden
- YoY decrease in Ethereum mining due to difficulty rate increase and fewer cards installed
- Rising prices are higher than production decline



ethereum

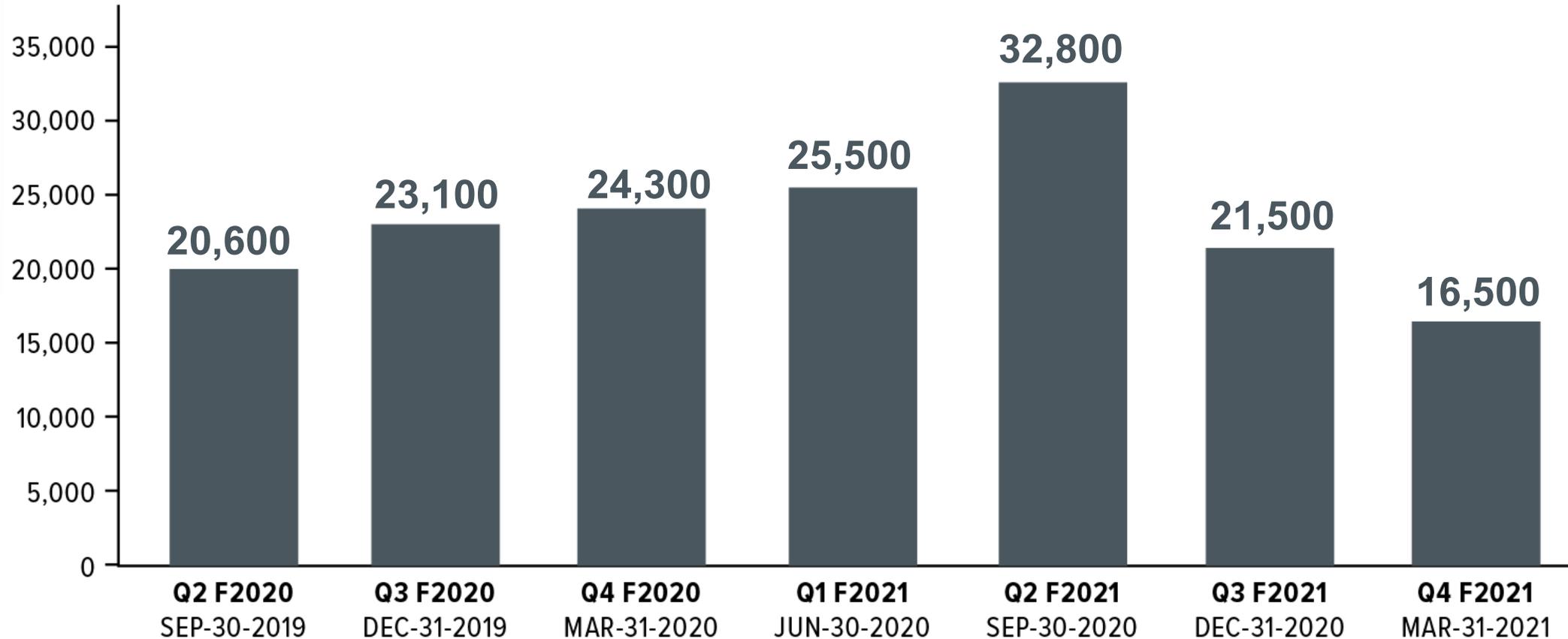


ETHEREUM MINED BY HIVE BLOCKCHAIN



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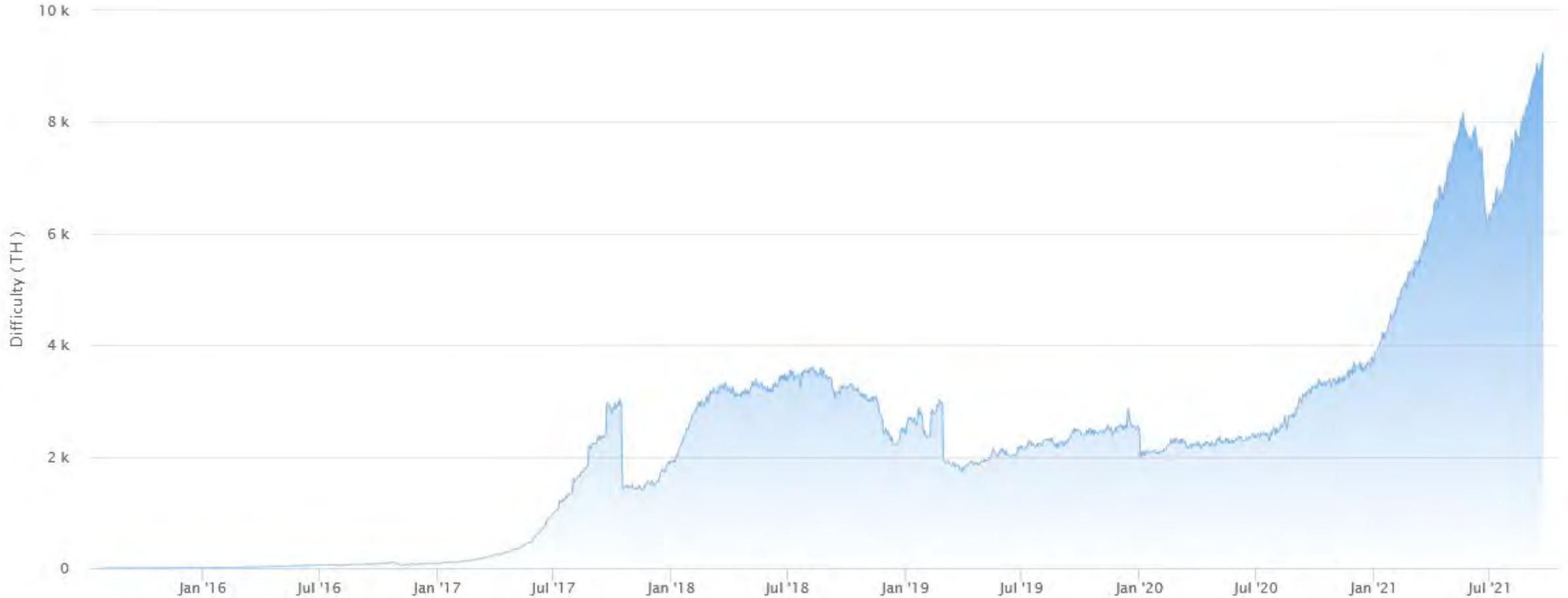


ETHEREUM NETWORK DIFFICULTY



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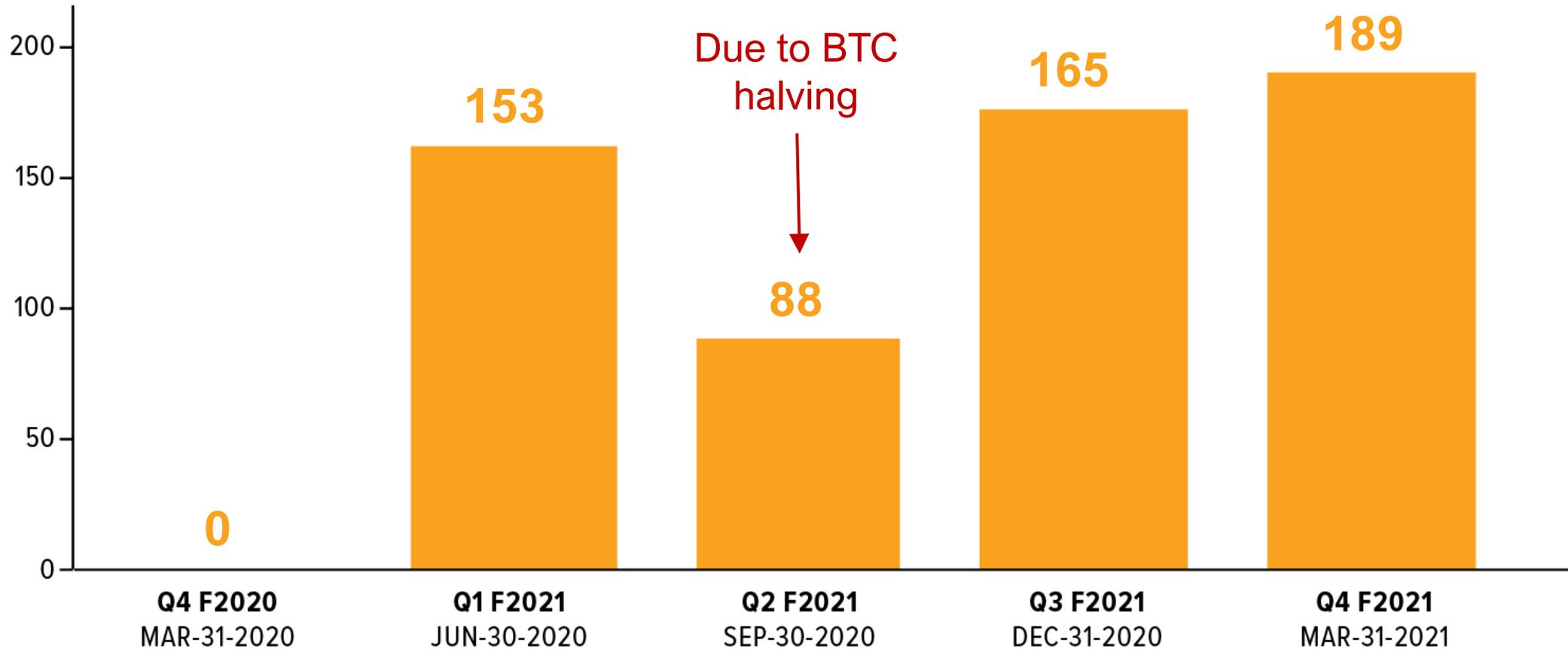


BITCOIN MINED BY HIVE BLOCKCHAIN



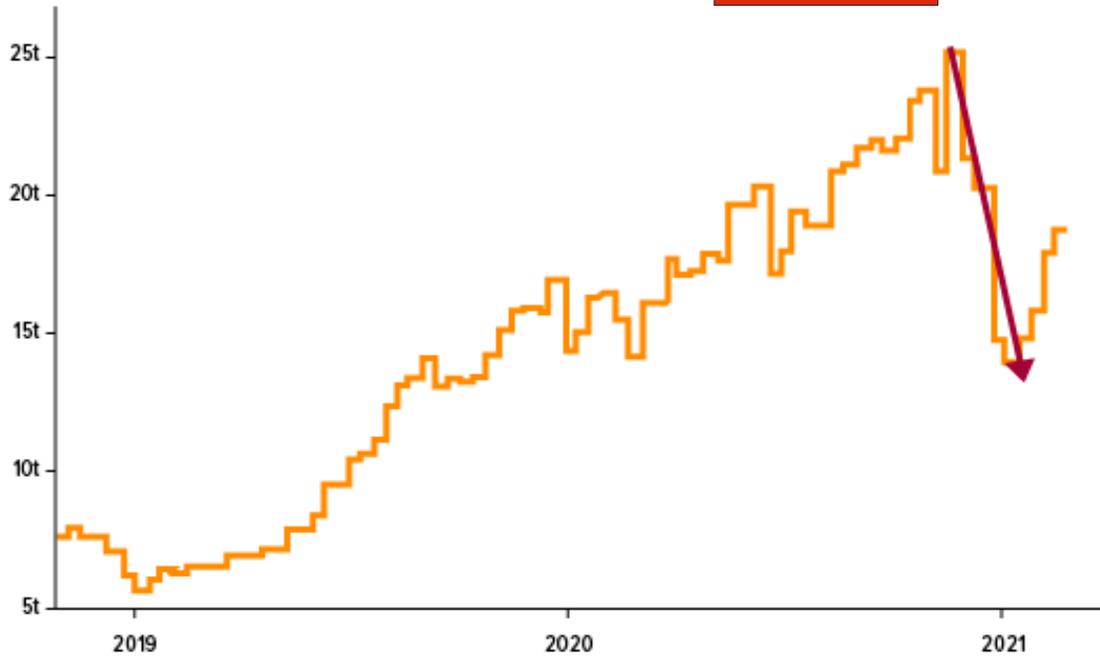
HIVE

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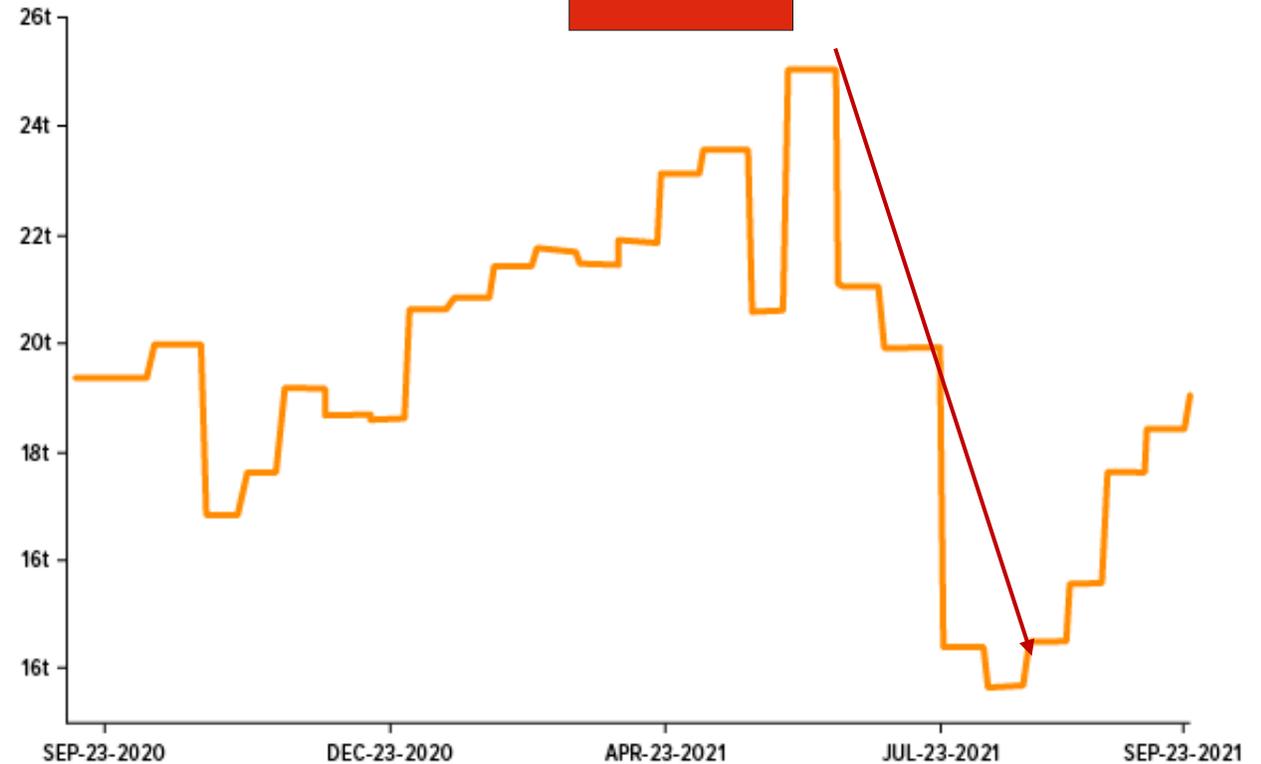


BITCOIN NETWORK DIFFICULTY BEGINNING TO INCREASE AFTER CHINA'S CRYPTO CRACKDOWN

3 YEAR PERIOD



1 YEAR PERIOD



CAPITAL STRUCTURE



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TICKERS

TSX.V: HIVE

NASDAQ: HIVE

German Exchanges: HBF

ISSUED AND OUTSTANDING BASIC COMMON SHARES

384.3M

WARRANTS

6.25M

OPTIONS

14.1M

RSUs

1.3M



HIVE SURPASSES ITS BITCOIN MINING CAPACITY GOAL



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HIVE achieves its updated August 2021 ASIC bitcoin mining capacity goal of **1,000 PH/s**.

Future fiscal 2022 industry ETH equivalents capacity now **3,000 PH/s**.

Announced purchase of **5,800** next generation bitcoin miners in last 45 days.



HODL Long-term investment strategy

Hold On for Dear Life

BTC +1,000 coins

ETH 25,000



HIVE

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OPERATIONS UPDATE



Aydin Kilic
President & COO





New Brunswick, Canada Facility

New Brunswick Expansion Will Enable HIVE to Deploy an Additional 20MW of Green and Clean Mining Capacity by Year-End.



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New Brunswick, Canada Facility

CAPITAL ALLOCATION PRIORITIES



HIVE TSXV: HIVE NASDAQ: HIVE FSE: HBF



New Brunswick, Canada Facility

SEPT 10, 2021:

HIVE Orders 2,292 M30S+ MicroBT
High Performance Bitcoin Miners

Petahash: 229 PH/s for 2292 miners ordered



HIVE

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New Brunswick, Canada Facility

SEPT 8, 2021:

HIVE Orders 3,000 MicroBT High Performance Bitcoin Miners and Mines Its 1,000th Green and Clean Bitcoin to HODL

Petahash: 294 PH/s for 3000 miners



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August 13, 2021:
HIVE Orders 1,800 High Performance Miners From Bitmain



New Brunswick, Canada Facility

JULY 30, 2021:
HIVE Reaches \$200 Million Annual Run Rate and Purchases 4,000 Next Generation Miners



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New Brunswick, Canada Facility

JULY 12, 2021:
HIVE Buys 3,019 High Performance
Bitcoin Miners Increasing BTC
Production By **46%** Immediately





A40

Boden, Sweden Facility

JULY 1, 2021: HIVE Joins NVIDIA Partner Network and Grows Professional GPU Footprint



NVIDIA



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MINING ETHEREUM IN BODEN, SWEDEN USING GREEN ENERGY

facebook
Datacenter



BODEN, SWEDEN
ESG COMMUNITY



BODEN
BUSINESS
AGENCY



HIVE TSXV: HIVE NASDAQ: HIVE FSE: HBF



HIVE USES 100% GREEN ENERGY IN CANADA, ICELAND & SWEDEN



**LOW ELECTRICITY
COST**



**LOW
TEMPERATURES**



**FAST INTERNET
CONNECTION**



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YOUTUBE EDUCATIONAL CONTENT ON HIVE

 <p>Welcome to the HIVE Blockchain Story 584 views • 1 week ago</p>	 <p>Must See! Replay of Frank Holmes & Michael Saylor... 1.4K views • 2 weeks ago</p>	 <p>HIVE Reaches \$200 Million Annual Run Rate and... 1.2K views • 1 month ago</p>	 <p>Mining Disrupt Recap 2021: HIVE Blockchain... 3.6K views • 1 month ago</p>	 <p>Bloomberg Markets: HIVE Executive Chairman Frank... 1.9K views • 2 months ago</p>
 <p>HIVE Blockchain Technologies Goes Live On... 1.1K views • 2 months ago</p>	 <p>HIVE Blockchain: Powering the Future of Crypto Mining 1.2K views • 3 months ago</p>	 <p>HIVE Blockchain: Green Energy Mining With a... 6.1K views • 3 months ago</p>	 <p>Meet HIVE Blockchain Technologies In 30 Seconds 112K views • 4 months ago</p>	 <p>Metcalfe's Law Could Be Moving Crypto Values 4.6K views • 5 months ago</p>
 <p>Exclusive Look Into The Work at a Crypto Mine 4.4K views • 5 months ago</p>	 <p>Inside A Crypto Mine in Boden, Sweden 8.3K views • 5 months ago</p>	 <p>Q3 FY2021 Earnings Webcast – HIVE Blockchain... 12K views • 6 months ago</p>	 <p>Frank Holmes' 5 Reasons to Consider Ethereum 3.5K views • 7 months ago</p>	 <p>Bitcoin vs. Ethereum 3.6K views • 7 months ago</p>



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QUESTIONS?



THANK YOU



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